

Income Calculation Worksheet

WORK INCOME (EARNED) : PARENT #1 _____	WORK INCOME (EARNED) : PARENT #2 _____
ONCE A MONTH \$ _____	ONCE A MONTH \$ _____
TWICE A MONTH (e.g., 1 st and 15 th) \$ _____ Multiply by 2 \$ _____	TWICE A MONTH (e.g., 1 st and 15 th) \$ _____ Multiply by 2 \$ _____
EVERY 2 WEEKS (e.g., every other Friday) \$ _____ Multiply by 2.167 \$ _____	EVERY 2 WEEKS (e.g., every other Friday) \$ _____ Multiply by 2.167 \$ _____
EVERY WEEK (e.g., every Friday) \$ _____ Multiply by 4.33 \$ _____	EVERY WEEK (e.g., every Friday) \$ _____ Multiply by 4.33 \$ _____

OTHER COUNTABLE INCOME (UNEARNED): \$ _____ <small>(i.e., Alimony, Unemployment, Worker's Compensation, SDI, etc.)</small>	OTHER COUNTABLE INCOME (UNEARNED): \$ _____ <small>(i.e., Alimony, Unemployment, Worker's Compensation, SDI, etc.)</small>
--	--

TOTAL GROSS INCOME: Parent #1 \$ _____

TOTAL GROSS INCOME: Parent #2
\$ _____

<p>DEDUCTIONS</p> <p>Work Expense (deduct up to \$90) \$ _____</p> <p>Childcare Expense (if paid by this parent) \$ _____</p> <ul style="list-style-type: none"> If a child is less than 2 years old, deduct up to \$200. If a child is 2 years old or older, deduct up to \$175. If parent pays less than \$200/\$175, deduct the actual amount paid. <p>Alimony RECEIVED (by this parent) \$ _____</p> <ul style="list-style-type: none"> Deduct up to \$50. Calculate amount by determining how many family members receive alimony/child support and divide \$50 by that number. <p>Dependent Care (if paid by this parent) \$ _____</p> <ul style="list-style-type: none"> For care of disabled dependents, up to \$175/dependent. If parent pays less than \$175, deduct the amount paid. <p>Alimony/Child Support PAID (by this parent)</p> <ul style="list-style-type: none"> Deduct the actual/court-ordered amount paid, whichever is less <p style="text-align: right;">\$ _____</p> <p>TOTAL PARENT DEDUCTIONS \$ _____</p>	<p>DEDUCTIONS</p> <p>Work Expense (deduct up to \$90) \$ _____</p> <p>Childcare Expense (if paid by this parent) \$ _____</p> <ul style="list-style-type: none"> If a child is less than 2 years old, deduct up to \$200. If a child is 2 years old or older, deduct up to \$175. If parent pays less than \$200/\$175, deduct the actual amount paid. <p>Alimony RECEIVED (by this parent) \$ _____</p> <ul style="list-style-type: none"> Deduct up to \$50. Calculate amount by determining how many family members receive alimony/child support and divide \$50 by that number. <p>Dependent Care (if paid by this parent) \$ _____</p> <ul style="list-style-type: none"> For care of disabled dependents, up to \$175/dependent. If parent pays less than \$175, deduct the amount paid. <p>Alimony/Child Support PAID (by this parent)</p> <ul style="list-style-type: none"> Deduct the actual/court-ordered amount paid, whichever is less <p style="text-align: right;">\$ _____</p> <p>TOTAL PARENT DEDUCTIONS \$ _____</p>
---	---

(Total Gross Income – Total Deductions) =

Parent #1- Net Income

\$ _____

(Total Gross Income – Total Deductions) =

Parent #2- Net Income

\$ _____

Parent's Net Income <i>(From Reverse Side)</i>	Child 1	Child 2	Child 3
	Age _____ Family Size _____	Age _____ Family Size _____	Age _____ Family Size _____
Parent #1 <i>(if counted for this child)</i>	\$ _____	\$ _____	\$ _____
Parent #2 <i>(if counted for this child)</i>	\$ _____	\$ _____	\$ _____
Total Parent Net Income (Box A)	\$ _____	\$ _____	\$ _____

Child's Countable Income	Child 1	Child 2	Child 3
Work Income (Earned) <ul style="list-style-type: none"> if not enrolled in school and over 14 years old 	\$ _____	\$ _____	\$ _____
Other Countable Income (Unearned) <i>(i.e., Child Support, Soc. Sec. benefits, etc.)</i>	\$ _____	\$ _____	\$ _____
Total Child Gross Income (Box B)	\$ _____	\$ _____	\$ _____

Child's Deductions	Child 1	Child 2	Child 3
Work Expense <ul style="list-style-type: none"> deduct up to \$90 	\$ _____	\$ _____	\$ _____
Child Support Received by this child <ul style="list-style-type: none"> Deduct up to \$50. Calculate amount by determining how many family members receive alimony/child support and divide \$50 by that number. 	\$ _____	\$ _____	\$ _____
Total Child Deductions (Box C)	\$ _____	\$ _____	\$ _____

Total Parent Net Income (Box A)	\$ _____	\$ _____	\$ _____
+			
Total Child Gross Income (Box B)	+ \$ _____	+ \$ _____	+ \$ _____
-			
Total Child Deductions (Box C)	- \$ _____	- \$ _____	- \$ _____
Child Net Income	<u>Child 1 Net Income</u>	<u>Child 2 Net Income</u>	<u>Child 3 Net Income</u>
	= \$ _____	= \$ _____	= \$ _____
May be Eligible for:			